## United States House of Representatives Committee on Appropriations Project Request Summary

## **Subcommittee, Agency and Account Information Subcommittee**

Transportation, HUD

Agency

Housing and Urban Development (HUD)

Account

Economic Development Initiatives (EDI)

Project Information
Amount Requested
\$250,000
Prior Year Funding
Grantee Name, City and State
Jane Addams Hull House
Grantee Address

500 East 67th Street **Project Description** 

**Purpose/Use of Funds** 

Proposal to Provide a Financial Education and Entrepreneurship Education Program for Veterans - The goal of this program is to help veterans become more aware and educated on how to better manage their money, more effectively utilize credit, and to be better able to address issues that will negatively impact their financial situation. This program will also offer the opportunity for some veterans to pursue starting their own business to help them determine the feasibility of their business plan, the marketability of their idea, and if they have the skills and resources necessary to start-up the business. While the majority of clients in the program will be veterans and they will be given primary consideration, it will not be restricted just to veterans, as non-veterans who inquire about the program and are interested will be allowed to participate if the program has not already reached its capacity.

## **Intended Recipient of Funds**

Jane Addams Hull House 500 East 67th Street Chicago, IL 60637

Is the recipient a for-profit entity?

No

## Explanation of the request (must include purpose and why it is a valuable use of taxpayer funds)

The goal of this program is to help veterans become more aware and educated on how to better manage their money, more effectively utilize credit, and to be better able to address issues that will negatively impact their financial situation. This program will also offer the opportunity for some veterans to pursue starting their own business to help them determine the feasibility of their business plan, the marketability of their idea, and if they have the skills and resources necessary to start-up the business. While the majority of clients in the program will be veterans and they will be given primary consideration, it will not be restricted just to veterans, as nonveterans who inquire about the program and are interested will be allowed to participate if the program has not already reached its capacity.